Delaware Life®

Fixed Index Annuity

Participation rate and spread index interest crediting strategy

How a point-to-point with participation rate and spread index strategy works:

The index value on the term start date is compared to the index value on the term end date to determine the growth rate of the index. The growth rate is subject to an **index participation rate** and an **index spread**.

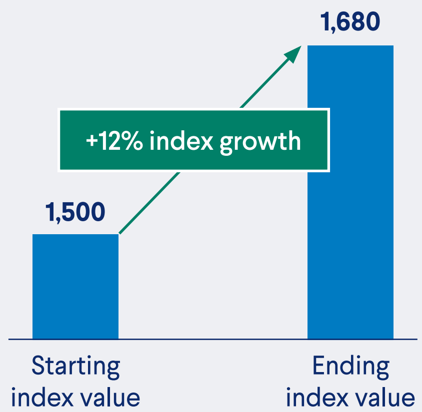
If the index has a positive return:

1 Multiply the index growth rate by the index participation rate.

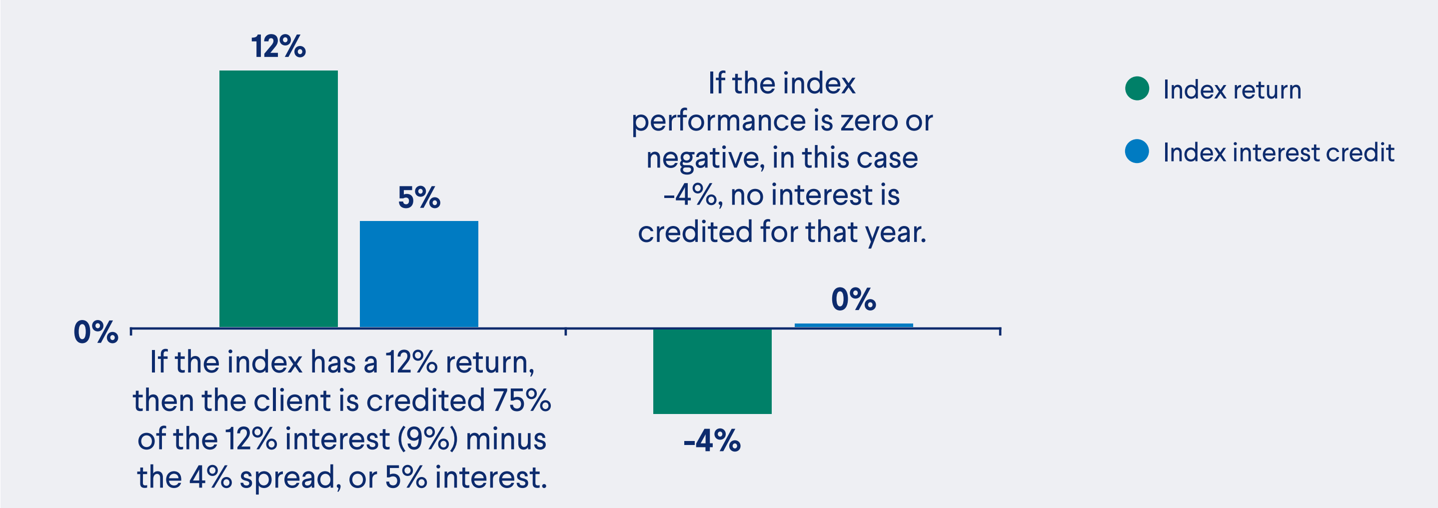
2 Then, subtract the index spread to determine the amount of index interest credit.

If the index growth rate is zero/negative, or if the growth rate is less than the index participation rate minus the spread rate, then no interest is credited, but your account value is protected and will not decrease.

Point-to-point index strategy example



EXAMPLE: 75% participation rate with a 4% spread



The participation rate and spread are specified in your FIA contract. Please ask your financial professional for the most current rate sheet. Participation rates and spread are declared in advance and are guaranteed for the entire strategy term but may change for future strategy terms. They will never be less than the guaranteed minimum index participation rate and guaranteed maximum index spread rate described in the contract.

Fixed Index Annuity—At a Glance

A fixed index annuity (FIA), is a contract between you and an insurance company that is designed to help you meet your long-term retirement needs. It is a product that offers you:

- Protection for your money against loss—with the opportunity for it to grow.
- The ability to earn interest based on the performance of a specific market index, or a combination of indexes.
- A practical, no-nonsense, tax-advantaged way for consumers to save today and know they'll have guaranteed income in the future.

Since your money isn't invested directly in an index, your annuity's value will never decrease because of negative index performance. And, the combination of compounded growth and a potentially lower tax bracket after you retire may help make your retirement savings go farther.

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Customers buying an annuity to fund an IRA or qualified retirement plan should do so for reasons other than tax-deferral. IRAs and qualified plans—such as 401(k)s and 403(b)s—are already tax-deferred. Therefore, an annuity should be used only to fund an IRA or qualified plan to benefit from the annuity's features other than tax deferral.

Guarantees are subject to the financial strength and claims-paying ability of the issuing insurance company and are subject to product terms, exclusions, and limitations.

Delaware Life Insurance Company (Waltham, MA) is authorized to transact business in all states (except New York), the District of Columbia, Puerto Rico, and the U.S. Virgin Islands and is a member of Group1001.

Annuities are issued by Delaware Life Insurance Company, Waltham, MA 02451

This communication is for informational purposes only. It is not intended to provide, and should not be interpreted as, individualized investment, legal, or tax advice. To obtain such advice, please consult with your investment, legal, or tax professional.

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