



Retirement Chapters 10[®] Fixed Index Annuity

At a Glance

Issued by Delaware Life Insurance Company (Waltham, MA)

Retirement Chapters 10[®] is a flexible premium, tax-deferred, fixed index annuity that offers:

- Growth potential: With a choice of interest options and a 5% bonus on premiums made in the first year¹
- Protection: Earnings are “locked in” and protected from market volatility
- Tax Deferral: Your money can grow income tax-free until withdrawn

What is a fixed index annuity?

A fixed index annuity (FIA), is a contract between you and an insurance company that is designed to help you meet your long-term retirement needs. In exchange for your payment of an insurance premium, the insurance company gives you the opportunity to earn additional interest based on the performance of a market index and pays you income in the future. Annuities can offer a practical, no-nonsense, tax-advantaged way for consumers to save today and know they’ll have guaranteed income in the future.

Standard Provisions

For more details, see the Retirement Chapters 10[®] Disclosure Statement.

Issue Ages	21-80										
Premium	Minimum: \$25,000 Maximum: \$1,000,000 per owner(s) without Delaware Life approval Minimum additional: \$500										
Premium Bonus	Additional 5% bonus on all premiums paid in first contract year Bonus vests on the following schedule:										
	End of Contract Year	1	2	3	4	5	6	7	8	9	10
	Vested Percentage	10%	20%	30%	40%	50%	60%	70%	80%	90%	100%
Plan Types	Nonqualified, IRA, SEP-IRA, and Roth IRA										

¹ You may lose a percentage of the bonus if you make withdrawals beyond your vested amount during this time. Bonus annuities also may be subject to higher and longer surrender charge periods, lower caps, higher spreads, or other restrictions that are not included on similar annuities without a bonus.

NOT FDIC INSURED | MAY LOSE VALUE | NO BANK OR CREDIT UNION GUARANTEE
NOT A DEPOSIT | NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY OR NCUA/NCUSIF

Continued

Choices for Growth with Interest Crediting Options	See <i>Interest Options/Crediting Methods</i> on page 3 and separate index option fact sheets <ul style="list-style-type: none"> • Interest is credited at the end of the term • Can reallocate at the end of the term at no charge • Refer to product rate sheet for current caps, spreads, and participation rates 										
Free Withdrawal Amount²	After first contract year, 10% of anniversary account value per year or required minimum distribution (RMD), if greater, can be withdrawn free of surrender charges										
Surrender Charges	10-Year Schedule										
	Contract Year	1	2	3	4	5	6	7	8	9	10
	Surrender Charge	9%	9%	8%	7%	6%	5%	4%	3%	2%	1%
Minimum Guaranteed Surrender Value	<ul style="list-style-type: none"> • The surrender value will never be less than 87.5% of premiums paid, less any withdrawals, plus interest earned at the nonforfeiture rate 										
Market Value Adjustment (MVA)	<ul style="list-style-type: none"> • Applies to withdrawals and surrenders in excess of the free withdrawal amount during the first 10 contract years • Adjusts for changes in interest rates since contract inception • Does not apply to death benefit payment or settlement options with a duration of at least five years • State variations may apply 										
Terminal Illness Waiver	<ul style="list-style-type: none"> • Waives early withdrawal charges after first contract anniversary, for a one-time withdrawal if you have a terminal illness • Subject to state availability and restrictions 										
Nursing Home Waiver	<ul style="list-style-type: none"> • Waives early withdrawal charges after first contract anniversary, for a one-time withdrawal if you are confined to a hospital or nursing facility for at least 90 days, as long as the contract is purchased before your 76th birthday • Subject to state availability and restrictions 										
Retirement Withdrawal² Options	<ul style="list-style-type: none"> • Withdraw as needed • Make systematic withdrawals • Annuitize payments • Take required minimum distributions (RMDs) 										
Guaranteed Death Benefit	Greater of account value or minimum guaranteed surrender value										

²Withdrawals are taxed as ordinary income and if taken prior to age 59½, there may be a 10% federal tax penalty. Withdrawals will reduce any protection benefits and may result in a surrender charge or a market value adjustment.

Interest Options/Crediting Methods

For more details about an index or its sponsor, see the separate fact sheet for each index option. The method used to calculate these interest credits varies from index to index. It also may be limited by a “cap,” a “participation rate,” or a “spread.”

A cap is a maximum interest rate that an FIA can earn. If your annuity uses a participation rate, it will credit interest that is a percentage of the gains achieved by the underlying index. An annuity with a spread (a specified percentage) subtracts that spread from any gain that the underlying index achieves. For a more detailed look at how index interest is calculated and credited, ask your financial professional for a copy of the "How Your Fixed Index Annuity Earns Interest" brochure.³

Fixed Account	S&P 500® Index	First Trust Capital Strength® Barclays 5% Index	Deutsche Bank Momentum Asset Allocator 5.5% Volatility Control Index
Crediting method: <ul style="list-style-type: none">• Annual	Choice of crediting methods: <ul style="list-style-type: none">• 1-year point-to-point with cap• 1-year point-to-point with participation rate	Crediting method: <ul style="list-style-type: none">• 1-year point-to-point with participation rate	Choice of crediting methods: <ul style="list-style-type: none">• 1-year point-to-point with participation rate• 2-year point-to-point with participation rate

³A fixed index annuity (FIA) does not invest directly in the stock market or any securities. Instead your account receives interest credits based on the performance of the interest option you choose.





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Barclays Index Administration ("BINDA"), a distinct function within BB PLC, is responsible for day-to-day governance of BB PLC's activities as Index Sponsor.

To protect the integrity of Barclays' indices, BB PLC has in place a control framework designed to identify and remove and/or mitigate (as appropriate) conflicts of interest. Within the control framework, BINDA has the following specific responsibilities:

- oversight of any third-party index calculation agent;
- acting as approvals body for index lifecycle events (index launch, change and retirement); and
- resolving unforeseen index calculation issues where discretion or interpretation may be required (for example: upon the occurrence of market disruption events).

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- BB PLC may establish investment funds that track an index or otherwise use an index for portfolio or asset allocation decisions.

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The Momentum Asset Allocator 5.5% Volatility Control Index is calculated on an excess return basis reflecting the weighted performance of the Index constituents in excess of the performance of the Deutsche Bank Momentum Money Market Index.

In addition, the Index also reflects the daily deduction of a 0.25% per annum fee. Please see the Disclosure Statements and Annuity Illustrations for more information about the Deutsche Bank Indexes and the Products.

Obligations to make payments under the Products are solely the obligation of Delaware Life Insurance Company and are not the responsibility of DB AG. The selection of one or more of the Deutsche Bank Indexes as a crediting option under the Products does not obligate Delaware Life Insurance Company or DB AG to invest annuity payments in the components of any of the Deutsche Bank Indexes.

A fixed index annuity is not a registered security or stock market investment and does not directly participate in any stock or equity investments or index.

In certain market scenarios, such as a rising equity market when volatility is high or increasing, reductions in positive performance of a volatility controlled Index could result in less interest being credited to an Index Account than if the volatility controlled Index did not use a volatility control strategy that can limit positive performance. Conversely, in a declining equity market, when volatility is high or increasing, reductions in negative performance of the volatility controlled Index could result in more interest being credited to an Index Account than if the volatility controlled Index did not use a volatility control strategy. However, in such a declining market, the benefit from the volatility control strategy would be limited by the floor to the Contract. In general, we incur less expense for the hedging transactions we use to mitigate our risk in providing Contract guarantees to you for a volatility controlled Index than for other Indices in the Contract.

Riders are available for additional expenses.

Annuities are long-term investment vehicles designed for retirement purposes. They are not intended to replace emergency funds, to be used as income for day-to-day expenses, or to fund short-term savings goals. Delaware Life Insurance annuities have limitations, exclusions, charges, termination provisions, and terms for keeping them in force. Please contact your financial professional for complete details.

All product guarantees, including optional living and death benefits, are backed by the financial strength and claims-paying ability of Delaware Life Insurance Company (Waltham, MA). Policies and contracts are issued by Delaware Life Insurance Company. For use with policy forms ICC14-DLIC-FIA-10, DLIC-FIA-10, and state variations (e.g. DLIC-FIA-10-ID). Policy and rider form numbers may vary by state. Products, riders, and features may vary by state, and may not be available in all states. This material may not be approved in all states. Ask your financial professional for more information.

Withdrawals of taxable amounts are subject to ordinary income tax and if made before age 59½, may be subject to a 10% federal income tax penalty. Distributions of taxable amounts from a nonqualified annuity may also be subject to an additional 3.8% federal tax on net investment income. Under current law, a nonqualified annuity that is owned by an individual is generally entitled to tax deferral. IRAs and qualified plans—such as 401(k)s and 403(b)s—are already tax-deferred. Therefore, a deferred annuity should only be used to fund an IRA or qualified plan to benefit from the annuity's features other than tax deferral. These include lifetime income, death benefit options, and the ability to transfer among investment options without sales or withdrawal charges.

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This profile is a general description of the product. Please read your contract and disclosure statement for definitions and complete terms and conditions, as this is a summary of the annuity's features.

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