

Snapshot: Target Income 10[®] Fixed Index Annuity

Core Annuity Features																																																																																	
Issue ages	50-80																																																																																
Minimum initial premium payment	\$25,000 for both qualified and nonqualified money; Flexible premium deferred annuity																																																																																
Subsequent payments ¹	Minimum: \$500 Maximum total premium cannot exceed \$1M without prior approval																																																																																
Available indices & fixed account	<ul style="list-style-type: none"> Multiple index options including the S&P 500[®] Index 1-year fixed account  <p>Scan or click for current rates</p>																																																																																
Free withdrawal amount ²	10% of the total premium payments during the first contract year; 10% of the last contract anniversary value or required minimum distribution (RMD), if greater, in the contract years thereafter																																																																																
Surrender charge period ³ <i>State variations apply</i>	Standard 10-year non-rolling surrender charge period <table border="1" data-bbox="451 982 1477 1060"> <thead> <tr> <th>Year 1</th> <th>Year 2</th> <th>Year 3</th> <th>Year 4</th> <th>Year 5</th> <th>Year 6</th> <th>Year 7</th> <th>Year 8</th> <th>Year 9</th> <th>Year 10</th> <th>Year 11+</th> </tr> </thead> <tbody> <tr> <td>10%</td> <td>10%</td> <td>10%</td> <td>10%</td> <td>10%</td> <td>9%</td> <td>8%</td> <td>7%</td> <td>6%</td> <td>5%</td> <td>0%</td> </tr> </tbody> </table>	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11+	10%	10%	10%	10%	10%	9%	8%	7%	6%	5%	0%																																																										
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Market value adjustment <i>State variations apply</i>	Applies to withdrawals and surrenders greater than the free withdrawal amount; Waived at death																																																																																
Annuitization ⁴	<ul style="list-style-type: none"> Max annuitization age: 95 Single-life only; single-life with period certain; joint and survivor life 																																																																																
Death benefit	Greater of account value or surrender value																																																																																
Guaranteed Lifetime Withdrawal Benefit (GLWB) – Required at issue																																																																																	
Premium bonus	20% bonus to benefit base on first-year premiums																																																																																
Roll-up bonus rate	10% roll-up bonus credit to benefit base during first 10 years																																																																																
Flexibility	<ul style="list-style-type: none"> You can wait until you are ready to take income before choosing your lifetime income option You're eligible to receive a pro-rated roll-up bonus credit to your benefit base on your Income Start Date – the date you turn on lifetime income 																																																																																
Lifetime payment factors	The Lifetime payment factors are based on your age as of the Income Start Date and are used to determine your Guaranteed Annual Lifetime Income <table border="1" data-bbox="451 1585 1448 1894"> <thead> <tr> <th>Age</th> <th>Factor</th> <th>Age</th> <th>Factor</th> <th>Age</th> <th>Factor</th> <th>Age</th> <th>Factor</th> <th>Age</th> <th>Factor</th> </tr> </thead> <tbody> <tr> <td>50</td> <td>3.90%</td> <td>57</td> <td>4.70%</td> <td>64</td> <td>5.55%</td> <td>71</td> <td>6.25%</td> <td>78</td> <td>7.00%</td> </tr> <tr> <td>51</td> <td>4.00%</td> <td>58</td> <td>4.85%</td> <td>65</td> <td>5.60%</td> <td>72</td> <td>6.40%</td> <td>79</td> <td>7.25%</td> </tr> <tr> <td>52</td> <td>4.10%</td> <td>59</td> <td>4.85%</td> <td>66</td> <td>5.75%</td> <td>73</td> <td>6.55%</td> <td>80</td> <td>7.45%</td> </tr> <tr> <td>53</td> <td>4.20%</td> <td>60</td> <td>5.00%</td> <td>67</td> <td>5.90%</td> <td>74</td> <td>6.70%</td> <td>81</td> <td>7.65%</td> </tr> <tr> <td>54</td> <td>4.30%</td> <td>61</td> <td>5.20%</td> <td>68</td> <td>6.00%</td> <td>75</td> <td>6.85%</td> <td>82</td> <td>7.85%</td> </tr> <tr> <td>55</td> <td>4.40%</td> <td>62</td> <td>5.35%</td> <td>69</td> <td>6.10%</td> <td>76</td> <td>6.90%</td> <td>83+</td> <td>8.00%</td> </tr> <tr> <td>56</td> <td>4.55%</td> <td>63</td> <td>5.50%</td> <td>70</td> <td>6.15%</td> <td>77</td> <td>6.95%</td> <td></td> <td></td> </tr> </tbody> </table> <ul style="list-style-type: none"> Joint Life rates are reduced 0.60% 	Age	Factor	Age	Factor	Age	Factor	Age	Factor	Age	Factor	50	3.90%	57	4.70%	64	5.55%	71	6.25%	78	7.00%	51	4.00%	58	4.85%	65	5.60%	72	6.40%	79	7.25%	52	4.10%	59	4.85%	66	5.75%	73	6.55%	80	7.45%	53	4.20%	60	5.00%	67	5.90%	74	6.70%	81	7.65%	54	4.30%	61	5.20%	68	6.00%	75	6.85%	82	7.85%	55	4.40%	62	5.35%	69	6.10%	76	6.90%	83+	8.00%	56	4.55%	63	5.50%	70	6.15%	77	6.95%		
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Annual cost	1.05% of benefit base for both Single or Joint Life																																																																																

What is a fixed index annuity?

A fixed index annuity (FIA) is an insurance product that is designed to help you meet your long-term retirement needs. An FIA may help you:

- **Grow your money**—earn interest based on the performance of the indexed-linked crediting options or fixed account.
- **Protect your money**—lock in gains each year to protect your account value from market drops.
- **Convert your savings into retirement income, including income for life.**

Additional no-cost benefits

Nursing home & terminal illness waivers⁵

- After a period of one year, you may withdraw money from your annuity without a surrender charge to pay for an eligible nursing home or hospice care
- Contract must be purchased prior to owner's attained age of 76 for the nursing home waiver

¹ Subsequent payments not permitted after any owner/annuitant has attained age 85.

² Withdrawals are taxed as ordinary income and, if taken prior to age 59½, there may be a 10% federal tax penalty. Withdrawals will reduce any protection benefits and may result in a surrender charge or a market value adjustment (MVA).

³ With a non-rolling surrender charge, all payments are free from surrender charges at the end of the surrender charge schedule. Below are the State-specific and the California-only surrender schedules. **The state-specific surrender schedule is for use in the following states: AK, CT, DE, FL, IA, ID, IN, MA, MN, MO, NJ, OH, OR, PA, SC, TX, UT, WA.**

	Year	1	2	3	4	5	6	7	8	9	10	11+
State-specific schedule	10-Year	10%	9%	8%	7%	6%	5%	4%	3%	2%	1%	0%
California schedule	9-Year	8.30%	8.20%	7.20%	6.20%	5.20%	4.15%	3.15%	2.10%	1.05%	0%	0%

⁴ We may offer other options other than those listed. Please refer to the contract for details.

⁵ Must meet certain criteria. Subject to state availability. Please refer to the contract for details.

Standard & Poor's®

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Delaware Life

Annuities are long-term investment vehicles designed for retirement purposes. They are not intended to replace emergency funds, to be used as income for day-to-day expenses, or to fund short-term savings goals. Delaware Life Insurance annuities have limitations, exclusions, charges, termination provisions, and terms for keeping them in force. Please contact your financial professional for complete details.

delawarelife.com

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**NOT FDIC INSURED | MAY LOSE VALUE | NO BANK OR CREDIT UNION GUARANTEE
NOT A DEPOSIT | NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY OR NCUA/NCUSIF**

Fixed index annuities are not securities and do not participate directly in the stock market or any index and are not investments. It is not possible to invest directly in an index.

Guarantees are backed by the financial strength and claims-paying ability of Delaware Life Insurance Company (Waltham, MA). Policies and contracts are issued by Delaware Life Insurance Company. For use with policy forms ICC17-DLIC-FIA-17, DLIC-FIA-17. Policy and rider form numbers may vary by state. Products, riders, and features may vary by state, and may not be available in all states. Products may vary by firm/broker-dealer. Ask your financial professional for more information.

Delaware Life Insurance Company (Waltham, MA) is authorized to transact business in all states (except New York), the District of Columbia, Puerto Rico, and the U.S. Virgin Islands.

This snapshot is a general description of the product. Please read your contract and disclosure statement for definitions and complete terms and conditions, as this is a summary of the annuity's features.

This communication is for informational purposes only. It is not intended to provide, and should not be interpreted as, individualized investment, legal, or tax advice. To obtain such advice, please consult with your investment, legal, or tax professional.